**Traverse Area Historical Society Board of Directors Meeting**

**September 5, 2023, 6:30**

**Traverse Area District Library, Woodmere Branch, Nelson Room**

**Present:** S. Siciliano, P. Siciliano, L. Hains, J. Offenhauser, J. Loup, S. Jennings, J. Warner, M. MacLeod, B. McCall

**Absent:** E. Modrall, J. Anderson

Called to order 6:35

**Revisions to the Agenda:** E. Modrall email

**Secretary’s Report:** J. Loup circulated minutes to board members via email. J. Offenhauser moves to accept as amended. P. Siciliano seconded. All approved.

**Treasurer’s Report:**

TBA Petertyl: $6,047.56

TBA Checking Account: $26,136.24

Emily's Project: $65,059.45

Paypal: $6,047.56

Restricted: $57,607.01

Unrestricted: $3,561.69

**President’s Report:** President Siciliano sent out a draft budget to board members.

M. MacLeod moved to approve the budget for presentation to the members at the annual meeting in October. B. McCall seconded. All approved. (The budget will be formally approved by the board in November after it is presented to the membership at the annual meeting.)

CD discussion of investment of TAHS funds. It was suggested to establish a savings account at Ally that current pays 4.2% for its online savings account.

President Siciliano moved to purchase five $1,000.00 CDs for Petertyl, and five $1,000.00 CDs and one $10,000.00 CD from the general fund. J. Offenhauser seconded. All approved.

The financial institution will be selected based on whichever return and bank is deemed most beneficial. Currently Huntington offers 5.47% for 11 months and 4front Credit Union 5.5% for 12 months.

The board authorized L. Hains and J. Offenhauser to approach the banks and set up the CDs.

President Siciliano moved to approve Treasurer Offenhauser to look into Ally bank and move up to $100.00 from TAHS checking account. L. Hains seconded. All approved.

S. Jennings made a motion to recommend bylaw changes to go to membership at the October annual meeting.

Proposed Bylaw Change to Article 10, Section 5:

Section 5. Petertyl Fund.

* + 1. The monies received from Julius Petertyl, and any replacements thereof, shall be maintained in a separate account for use in the preservation of history, exclusively for the support of educational internships, grants and scholarships for individual students ~~of~~ studying or conducting activities in history at the middle school, high school or collegiate level, archival research and collection methods, and local history publications.
    2. Expenditures of any monies from the Petertyl Fund requires a minimum of two-thirds majority of the full board.

B. McCall seconded. All approved.

2023 Board members up for election - J. Warner and J. Loup up for re-election at the annual meeting. Both will run again.

**Membership Report:**

Current membership: 139

S. Jennings and M. MacLeod will draft a letter for TAHS gift memberships. They will circulate a list of proposed recipients to board members.

Free tours for members idea - tabled for now.

Museum: Michelle Reed - specialist in museum start-up. Could hold a zoom meeting with board members. J. Offenhauser will determine if the meeting has any cost before proceeding.

Meeting adjourned 7:39