

# Traverse Area Historical Society

## 2022 Budget

Approved January 4, 2022

### Ordinary Income/Expense

#### Income

Book Sales	\$ 150	Down from \$400 Budget in 2021
Membership Dues	\$ 3,000	\$3,000 ... about a 9% reduction (trend) ... was \$3,250 for 2021
Walking Tours	\$ 500	Substantial reduction ... revenue is substantially lower in 2021
<b>Donations</b>		
Unrestricted	\$ 750	
Restricted (Petertyl)	\$ 350	
Total Donations	\$ 1,100	What we are on target for in 2021
Community Foundation Income	\$ 1,350	Same as 2021 Revenue
<b>Total Income</b>	<b>\$ 6,100</b>	

#### Expense

Special Project Expense		
Special Project - Cemetery	\$ 120	50% of cemetery tour revenue in 2021
Program Expenses	\$ 200	Same budget as 2021
Membership Expenses	\$ 300	Needed to expand this to \$400 for 2021 as we printed envelopes and membership forms. Reduced to \$300.
<b>Archives</b>		
Donations TADL Interns	\$ 1,000	Same as 2021 ... budget for 2 interns
Donations (TADL)	\$ 1,200	Same as 2021
Total Archives	\$ 2,200	Same as 2021
Exhibits & Collections Storage	\$ 2,100	Same as 2021; Board will seek a smaller shortage unit to reduce this cost.
Special Events Expenses	\$ 1,300	Budgeted \$1,500 last year ... expense didn't grow as much as anticipated, but still anticipate growth.
<b>Administrative Expenses</b>		
Sales, Use & Withholding	\$ 50	Small amount ... kept the same budget number
Printing	\$ -	Did zero in 2020 and 2021 ... printing we did fell under Membership Expense.
PayPal Fees	\$ 20	Based on trend for 2021
Software & Support	\$ 425	\$100 Wordpress, \$75 Quicken, and \$250 Contingency amount
Insurance	\$ 1,250	\$1,146 in 2021 ... allow for small increase
Licensing & Permits	\$ 20	Filing Fee due by October
Advertising and Promotion	\$ 120	Box was actually \$120 (last time paid) ... credit? Discount? Still do?
Merchant Credit Card Charges	\$ 10	Based on trend for 2021
Dues & Subscriptions	\$ 35	Annual amount that stays the same
Postage & Delivery	\$ 175	PO Box went up to 146 from 125
Board Professional Development	\$ -	\$100 like 2021
Office Supplies	\$ 200	Have not used any ... still recommend we keep a \$200 budget
Telephone and Internet	\$ 125	Have service until 12/30/21 ... to renew for 1 year is \$125
Total Administrative Expenses	\$ 2,430	
<b>Total Expense</b>	<b>\$ 8,650</b>	
<b>Net Income</b>	<b>\$ (2,550)</b>	